

# LONDON BOROUGH OF BROMLEY

## STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Children, Education and Families, Councillor Kate Lymer has made the following executive decision:

### **BUDGET MONITORING 2022/23**

#### **Reference Report:**

*Budget Monitoring 2022/23*

*App. 1 and 2 - Budget Monitoring 2022/23*

#### **Decision:**

That the latest projected overspend of £5,294,000 forecast on the controllable budget based on information as at July 2022 be noted.

That amounts carried forward from 2021/22 be released as set out in Section 5 of Report CEF22046.

The Council's Executive be recommended to agree the release of funds from the Central Contingency as set out in Section 6 of Report CEF22046.

#### **Reasons:**

One of the ambitions of "Making Bromley Even Better" is to manage the Local Authority's resources well, providing value for money and efficient and effective services for Bromley's residents. To meet this ambition, a relentless focus is required on efficiency, outcomes of services and prudent management of the Local Authority's finances, particularly as the "2022/23 Council Tax" report highlights the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised to minimise the risk of compounding financial pressures in future years, with Chief Officers and Departmental Heads of Finance continuing to place emphasis on the need for strict compliance with the Council's budgetary control and monitoring arrangements.

The proposed decision was scrutinised by the Children, Education and Families PDS Committee on 4 October 2022 and the Committee supported the proposal.

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Councillor Kate Lymer  
Portfolio Holder for Children, Education and Families

**TASNIM SHAWKAT**  
**Director of Corporate Services & Governance**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 5 October 2022

**Implementation Date (subject to call-in):** 12 October 2022

**Decision Reference:** CEFPH22014

**TASNIM SHAWKAT**

**Director of Corporate Services & Governance**